

Equities at a Glance

NSE All Share

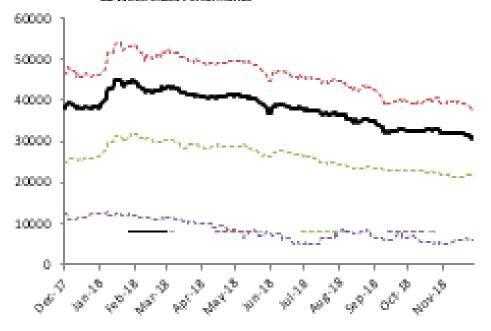
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	30,874.17	0.86%	-2.54%	-5.77%	-19.27%	-18.63%
Market Cap (N billions)	11,271.48	0.86%	-2.54%	-5.77%	-17.18%	-14.70%
Volume Traded (millions)	249.42	-43.52%	1,198.52	9,986.93	91,105.73	99,199.70
Value Traded (N millions)	2,393.58	-46.34%	14,276.58	135,455.94	1,070,314.83	1,182,518.06
NGN/USD	364.10	0.01%	-0.16%	0.05%	1.05%	0.96%
NSEASI (\$)	84.80	0.85%	-2.38%	-5.82%	-20.11%	-19.41%
Market Cap (\$ millions)	30,957.09	0.85%	-2.38%	-5.82%	-18.04%	-15.52%

Index Performance

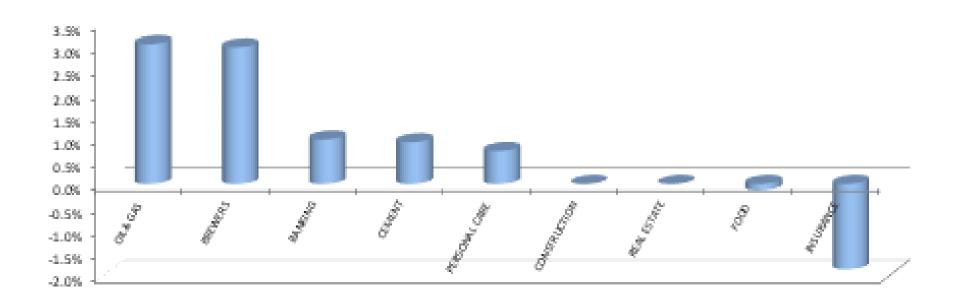
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	0.97%	-3.30%	-7.05%	-15.60%	-3.79%	-12.61%	-10.67%	1.30%	-3.99%
BREWERS	2.96%	1.00%	-16.67%	-26.67%	-9.00%	-37.41%	-37.57%	1.65%	-5.16%
CEMENT	0.91%	-4.13%	-19.17%	-24.78%	-9.98%	-21.46%	-26.40%	1.83%	-6.72%
PERSONAL CARE	0.71%	2.88%	-19.55%	-27.63%	-9.82%	-18.72%	-21.70%	1.95%	-5.80%
CONSTRUCTION	0.00%	1.35%	-9.61%	-14.83%	-7.16%	-15.69%	-15.69%	1.32%	-6.44%
FOOD	-0.14%	-0.75%	-4.65%	-9.48%	2.71%	-12.65%	-0.18%	1.39%	-6.86%
INSURANCE	-1.84%	0.28%	-7.77%	-8.47%	-2.01%	-10.77%	-10.99%	0.73%	-2.36%
OIL& GAS	3.03%	-0.02%	-5.16%	-21.36%	-1.47%	-22.72%	-21.39%	1.23%	-3.59%
REAL ESTATE	0.00%	0.00%	0.00%	-1.78%	-1.06%	-3.53%	-3.16%	0.19%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.90%	-2.94%	-12.06%	-19.18%	-5.51%	-18.12%	-17.86%	1.02%	-3.76%
Mid Cap (Mid 30%)	0.68%	0.03%	-8.33%	-18.62%	-4.67%	-16.63%	-12.91%	0.80%	-2.49%
Small Cap (Bottom 60%)	-0.38%	-4.89%	-24.55%	-14.26%	-6.74%	-50.36%	-50.86%	4.60%	-18.59%

ARM Research

research@armsecurities.com.ng +234 1 270 1652 30 November 2018 52 Week Index Performance

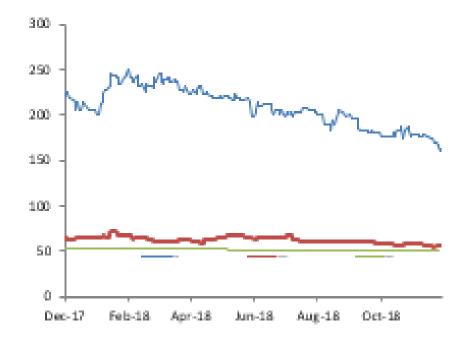


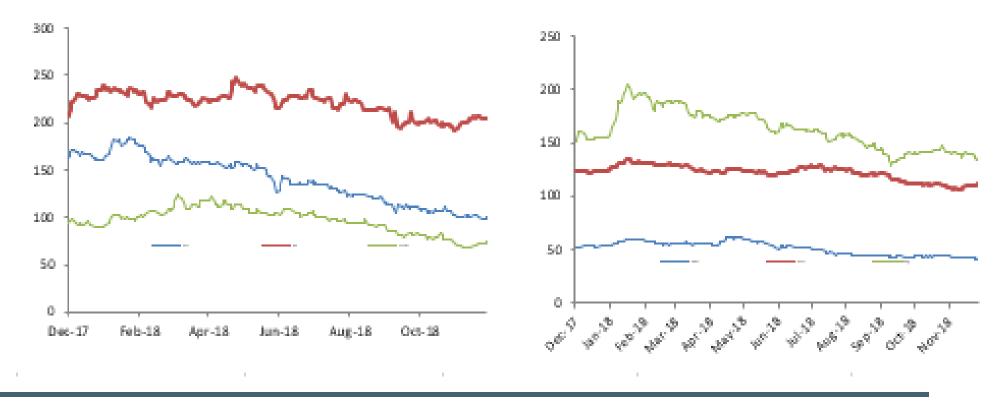
1 Day Index Return



52 Week Index Performance







52 Week Index Performance

				1 day	1 week	3-month	6-month	52 wk								
DANKING		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lov
BANKING	24.5	004 404 70		2.220/	4 700/	45 7/0/	00.000/	00 500/	4.040/	05.040/	0.05	7.00	40.45	7.00	40.45	7.00
Access Bank	31-Dec	224,191.78	7.75	3.33%	4.73%	-15.76%	-28.90%	-22.50%	-4.91%	-25.84%	8.35	7.00	13.45	7.00	13.45	7.00
Diamond Bank	31-Dec	15,054.25	0.65	-1.52%	-31.58%	-48.41%	-50.38%	-48.41%	-44.92%	-56.67%	1.49	0.65	3.57	0.65	3.57	0.65
FBN Holdings	31-Dec	254,856.58	7.10	4.41%	-6.58%	-21.98%	-26.04%	-0.56%	-20.22%	-19.32%	9.65	6.80	14.75	6.80	14.75	6.80
FCMB	31-Dec	28,713.93	1.45	9.85%	-5.84%	-19.44%	-30.95%	26.09%	-18.54%	-2.03%	1.82	1.32	3.61	1.32	3.61	1.13
Guaranty Trust Bank	31-Dec	1,010,961.01	34.35	0.15%	-5.63%	-9.61%	-16.22%	-20.12%	-6.02%	-15.71%	38.50	34.00	54.71	32.50	54.71	32.50
StanbicIBTC HOLDCO	31-Dec	480,000.00	48.00	-4.00%	-2.04%	1.59%	1.05%	12.81%	4.35%	15.66%	52.50	42.50	52.50	40.90	52.50	40.90
United Bank For Africa	31-Dec	247,360.41	7.50	6.38%	-3.85%	-7.41%	-29.25%	-25.00%	-10.71%	-27.18%	8.40	7.05	13.00	7.05	13.00	7.05
Union Bank	31-Dec	87,219.40	5.15	0.00%	1.98%	-11.97%	-11.21%	-16.94%	0.98%	-33.97%	5.30	4.85	8.78	4.85	8.78	4.85
Wema Bank	31-Dec	20,139.07	0.51	2.00%	-7.27%	-15.00%	-30.14%	2.00%	-10.53%	-1.92%	0.68	0.50	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	728,398.66	23.20	0.87%	-3.33%	7.16%	-9.38%	-6.94%	7.91%	-9.52%	24.45	21.50	33.51	19.60	33.51	19.60
Ecobank	31-Dec	254,445.63	15.95	2.90%	1.27%	-20.25%	-20.45%	-4.49%	-10.89%	-6.18%	17.90	15.50	22.15	15.50	22.15	15.50
Fidelity Bank	31-Dec	57,370.10	1.98	5.88%	-0.50%	19.28%	9.39%	-3.88%	16.47%	-19.51%	2.09	1.80	3.99	1.51	3.99	1.51
Sterling Bank	31-Dec	47,792.09	1.66	0.61%	3.11%	21.17%	32.80%	66.00%	10.67%	53.70%	1.66	1.50	2.42	1.13	2.42	0.99
BREWERIES																
Guinness	30-Jun	111,435.73	74.00	0.00%	0.00%	-22.11%	-26.00%	-24.11%	-7.50%	-21.28%	80.60	73.00	120.25	73.00	120.25	73.00
Nigerian Breweries	31-Dec	654,943.73	82.60	4.03%	1.35%	-17.40%	-24.91%	-37.57%	-9.73%	-38.77%	92.50	79.00	152.68	79.00	152.68	79.00
International Breweries	31-Mar	100,322.69	30.75	0.00%	0.00%	-3.91%	-37.56%	-48.75%	-5.38%	-43.58%	33.55	30.20	64.00	30.00	64.00	30.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,184,870.83	186.90	1.03%	-4.15%	-18.03%	-22.93%	-23.71%	-8.83%	-18.74%	216.00	185.00	278.00	185.00	278.00	185.00
C.C.N.N.	31-Dec	22,620.20	18.00	0.00%	-0.83%	-41.75%	-25.62%	82.37%	-28.85%	89.47%	25.00	17.90	31.35	9.50	31.35	9.39
Lafarge	31-Dec	71,249.54	13.00	-0.38%	-7.14%	-49.02%	-64.48%	-73.90%	-41.44%	-71.04%	23.00	13.00	56.90	13.00	56.90	13.00
Julius Berger	31-Dec	27,720.00	21.00	0.00%	2.44%	-16.00%	-23.77%	-25.00%	-12.13%	-25.00%	23.90	20.50	32.00	20.50	32.00	20.50
UACN Property DevCo	31-Dec	2,158.75	1.57	0.00%	0.00%	0.00%	-26.64%	-40.75%	-19.49%	-43.73%	1.80	1.44	3.20	1.44	3.20	1.44
CONSUMER & PERSONAL CARE	1															
PZ Cussons	31-May	45,263.44	11.40	0.00%	7.04%	-24.00%	-47.83%	-48.25%	-9.16%	-44.66%	12.60	9.00	25.40	9.00	25.40	9.00
Unilever	31-Dec	150,953.52	39.90	1.01%	1.01%	-20.20%	-18.57%	-4.45%	-11.33%	-2.68%	47.50	39.25	64.60	39.25	64.60	39.25
Glaxo Smithkline	31-Dec	17,340.21	14.50	0.00%	9.43%	3.57%	-24.48%	-36.40%	3.57%	-32.90%	14.50	11.00	34.85	11.00	34.85	11.00
FOOD & BEVERAGES																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	4.99%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	97.12
Cadbury	31-Dec	17,842.92	9.50	0.00%	3.26%	-5.47%	-24.00%	-26.58%	4.40%	-39.37%	10.30	9.00	18.40	9.00	18.40	9.00
Dangote Flour Mills	30-Sep	30,500.00	6.10	-1.61%	0.00%	-23.27%	-31.84%	-40.78%	-15.28%	-49.79%	8.10	5.50	16.90	5.50	16.90	5.50
Dangote Sugar	31-Dec	155,400.00	12.95	-1.15%	-0.77%	-17.52%	-23.82%	-28.25%	-8.80%	-35.25%	15.00	12.45	23.35	12.45	23.35	12.45
Flour Mills	31-Mar	52,484.74	20.00	0.00%	1.01%	-13.04%	-36.71%	-40.30%	0.00%	-31.03%	21.95	15.25	38.00	15.25	38.00	15.25
Nestle	31-Dec	1,177,094.53	1,485.00	0.00%	-1.00%	-1.00%	-3.57%	12.93%	6.07%	-4.56%	1,500.00	1,360.00	1,615.00	1,317.00	1,615.00	1,317.00
Honeywell	31-Mar	8,723.22	1.10	1.85%	-0.90%	-32.10%	-51.11%	-46.34%	-24.14%	-47.62%	1.45	1.00	3.52	1.00	3.52	1.00
UACN	31-Dec	19,208.64	10.00	0.00%	1.01%	-17.36%	-32.20%	-42.86%	-6.54%	-40.83%	11.50	9.00	19.42	9.00	19.42	9.00
OIL& GAS																
Forte Oil	31-Dec	23,444.66	18.00	1.98%	-6.25%	-10.00%	-55.77%	-60.86%	-10.22%	-58.60%	22.30	17.30	52.62	17.30	52.62	17.30
Conoil Plc	31-Dec	15,613.92	22.50	0.00%	0.00%	-7.41%	-29.25%	-19.64%	2.74%	-19.64%	22.50	21.90	41.38	21.90	41.38	21.90
Mobil Oil	31-Dec	63,104.17	175.00	9.38%	6.06%	-2.78%	6.38%	9.61%	-0.11%	-10.07%	176.50	150.00	216.00	150.00	216.00	150.00
Oando	31-Dec	56,562.71	4.70	2.17%	-2.08%	-10.48%	-31.39%	-21.54%	-6.00%	-21.54%	5.40	4.60	9.60	4.55	9.60	4.55
MRS Oil	31-Dec	7,251.38	28.55	0.00%	0.00%	0.00%	-16.64%	3.97%	0.00%	3.97%	28.55	28.55	36.05	27.00	36.05	27.00
Total	31-Dec	67,225.32	198.00	0.76%	-0.75%	3.13%	-6.60%	-17.84%	8.20%	-13.89%	200.00	183.00	254.00	177.60	254.00	177.60
Eterna Oil	31-Dec	5,477.41	4.20	-6.67%	-6.67%	-32.26%	-26.96%	-0.94%	-32.80%	3.45%	6.35	4.20	7.26	4.20	7.26	3.99
SEPLAT	31-Dec	326,176.43	589.50	-0.08%	-9.68%	-9.31%	-19.76%	19.09%	-6.43%	-5.86%	668.50	589.50	785.00	589.50	785.00	498.00
INSURANCE																
AllCO Insurance	31-Dec	5,544.13	0.63	0.00%	-3.08%	-16.00%	8.62%	14.55%	-18.18%	21.15%	0.83	0.63	0.99	0.53	0.99	0.51
Continental Re	31-Dec	20,655.49	2.00	0.00%	33.33%	42.86%	39.86%	42.86%	41.84%	42.86%	2.00	1.35	2.00	1.35	2.00	1.33
Custodian & Allied	31-Dec	28,821.13	4.90	-7.55%	-7.55%	-5.22%	2.08%	25.64%	-5.41%	24.68%	5.50	4.90	6.80	3.93	6.80	3.75
Mansard	31-Dec	21,210.00	2.02	0.00%	6.32%	-12.17%	-19.20%	-6.05%	3.59%	4.66%	2.02	1.73	2.94	1.73	2.94	1.73
Prestige Assurance	31-Dec	3,035.06	0.55	0.00%	-30.38%	5.77%	14.58%	10.00%	1.85%	10.00%	0.85	0.48	0.85	0.43	0.85	0.43
AGRICULTURE		.,														
Okomu Oil	31-Dec	72,020.21	75.50	0.00%	0.00%	6.04%	-11.18%	12.32%	-1.95%	11.54%	79.80	73.20	94.20	67.69	94.20	67.22
Presco	31-Dec	62,150.00	62.15	0.00%	0.00%	3.50%	-17.13%	-5.83%	9.90%	-9.27%	66.25	53.00	78.00	53.00	78.00	53.00
	0.000		02.10	0.0070	0.0070	0.0070		0.0070		, /0	00.20	22.00		22.00	, 5.00	55.00

	Closing	1 Day		Closing	1 Wk		Closing	QTD		Closing	YTD		Closing	52 WI
Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return
FIRST CITY MONUMENT BANK PLC.	1.45	9.85%	CONTINENTAL REINSURANCE PLC	2.00	33.33%	CONTINENTAL REINSURANCE PLC	2.00	41.84%	CEMENT CO. OF NORTH.NIG. PLC	18.00	89.47%	CEMENT CO. OF NORTH.NIG. PLC	18.00	82.37%
MOBIL OIL NIG PLC.	175.00	9.38%	CUTIX PLC.	1.82	9.64%	CAP PLC	31.50	10.72%	SKYE BANK PLC	0.77	54.00%	STERLING BANK PLC.	1.66	66.00%
NIGERIAN AVIATION HANDLING COMPANY	3.60	8.11%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	14.50	9.43%	STERLING BANK PLC.	1.66	10.67%	STERLING BANK PLC.	1.66	53.70%	SKYE BANK PLC	0.77	54.00%
J B A PLC	7.50	6.38%	MUTUAL BENEFITS ASSURANCE PLC.	0.25	8.70%	AIRLINE SERVICES AND LOGISTICS PLC	7.00	10.09%	CONTINENTAL REINSURANCE PLC	2.00	42.86%	C & I LEASING PLC.	2.06	53.73%
FIDELITY BANK PLC	1.98	5.88%	CAP PLC	31.50	7.88%	CORNERSTONE INSURANCE COMPANY PLC.	0.22	10.00%	N.E.M INSURANCE CO (NIG) PLC.	2.35	41.57%	CONTINENTAL REINSURANCE PLC	2.00	42.86%
BNH	7.10	4.41%	P Z CUSSONS NIGERIA PLC.	11.40	7.04%	PRESCO PLC	62.15	9.90%	BETA GLASS CO PLC.	68.30	33.11%	UNITY BANK PLC	0.69	38.00%
NIGERIAN BREW. PLC.	82.60	4.03%	MANSARD	2.02	6.32%	MAY & BAKER NIGERIA PLC.	2.50	8.70%	FIDSON HEALTHCARE PLC	4.90	32.43%	BETA GLASS CO PLC.	68.30	33.11%
ACCESS BANK PLC.	7.75	3.33%	MOBIL OIL NIG PLC.	175.00	6.06%	TOTAL NIGERIA PLC.	198.00	8.20%	LEARN AFRICA PLC.	1.16	31.82%	FIDSON HEALTHCARE PLC	4.90	28.95%
JBA CAPITAL	2.80	3.32%	AIRLINE SERVICES AND LOGISTICS PLC	7.00	4.96%	ZENITH BANK PLC	23.20	7.91%	UNITY BANK PLC	0.69	30.19%	FIRST CITY MONUMENT BANK PLC.	1.45	26.09%
COBANK TRANSNATIONAL INCORPORATED	15.95	2.90%	ACCESS BANK PLC.	7.75	4.73%	NESTLE NIGERIA PLC.	1,485.00	6.07%	CUSTODIAN AND ALLIED INSURANCE PLC	4.90	24.68%	CUSTODIAN AND ALLIED INSURANCE PLC	4.90	25.64%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
DANGOTE FLOUR MILLS PLC	6.10	-1.61%	LAW UNION AND ROCK INS. PLC.	0.47	-9.62%	LAW UNION AND ROCK INS. PLC.	0.47	-27.69%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
N.E.M INSURANCE CO (NIG) PLC.	2.35	-2.08%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	589.50	-9.68%	CEMENT CO. OF NORTH.NIG. PLC	18.00	-28.85%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	ROYAL EXCHANGE PLC.	0.20	-60.00%
ASSOCIATED BUS COMPANY PLC	0.27	-3.57%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.24	-11.11%	A.G. LEVENTIS NIGERIA PLC.	0.29	-29.27%	ROYAL EXCHANGE PLC.	0.20	-60.00%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%
STANBICIBTC HOLDCO PLC	48.00	-4.00%	N.E.M INSURANCE CO (NIG) PLC.	2.35	-11.32%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.24	-29.41%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%	EQUITY ASSURANCE PLC.	0.20	-60.00%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.38	-5.00%	UNITY KAPITAL ASSURANCE PLC	0.22	-12.00%	C & I LEASING PLC.	2.06	-31.79%	EQUITY ASSURANCE PLC.	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
UNITY BANK PLC	0.69	-5.48%	A.G. LEVENTIS NIGERIA PLC.	0.29	-12.12%	ETERNA PLC.	4.20	-32.80%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
ETERNA PLC.	4.20	-6.67%	ASSOCIATED BUS COMPANY PLC	0.27	-12.90%	NIGER INSURANCE CO. PLC.	0.22	-40.54%	UNIC INSURANCE PLC.	0.20	-60.00%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
CUSTODIAN AND ALLIED INSURANCE PLC	4.90	-7.55%	UNITY BANK PLC	0.69	-18.82%	LAFARGE WAPCO PLC.	13.00	-41.44%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%
NIGER INSURANCE CO. PLC.	0.22	-8.33%	PRESTIGE ASSURANCE CO. PLC.	0.55	-30.38%	DIAMOND BANK PLC	0.65	-44.92%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%	FORTE OIL PLC.	18.00	-60.86%
CAP PLC	31.50	-9.87%	DIAMOND BANK PLC	0.65	-31.58%	CUTIX PLC.	1.82	-55.61%	LAFARGE WAPCO PLC.	13.00	-71.04%	LAFARGE WAPCO PLC.	13.00	-73.90%

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